

AN ACT

To amend Public Law No. 4-101, which established the FSM Airline Corporation, by amending section 7 for the purpose of deleting subsection (2) in its entirety, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

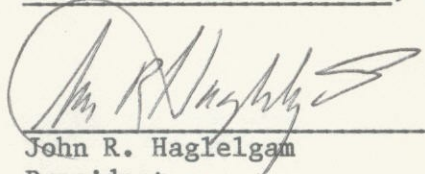
1 Section 1. Section 7 of Public Law No. 4-101 is hereby amended
2 to read as follows:

3 "Section 7. Board of Directors - Establishment. The
4 affairs of the Corporation shall be managed and its
5 corporate powers exercised by a Board of Directors, here-
6 inafter referred to as the 'Board.'"

7 Section 2. This act shall become law upon approval by the
8 President of the Federated States of Micronesia or upon its becoming
9 law without such approval.

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November 10, 1987



John R. Hagelgam
President
Federated States of Micronesia